

woven with contemporary luxuries.

Within this oasis of tranquility, an array of exquisite experiences awaits- Sumptuous feasts that

spacious suite or luxuriating in the seclusion of a beachfront villa, each stay is thoughtfully designed to cultivate serenity and indulgence.

Eid Strawberries & Sparkles Brunch at Obab Al Bahr

A feast of splendour unfolds at Obab Al Bahr, where the season's

Eid Barbecue at Ousoul by the Beach

Under the vast Arabian sky, an Eid celebration like no other

At Zahrat Al Fayrouz, the soul of Levantine cuisine is honoured through a menu that reflects both authenticity and contem-

porary treatments that soothe the senses, guests emerge recharged, their well-being elevated through the artistry of holistic healing.

Al Dar Capital Company B.S.C (closed)

Consolidated Financial Statements For The Year Ended 31 December 2024

CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 December 2024	31-Dec-24 US \$	31-Dec-23 US \$
ASSETS		
Cash and cash equivalents	550,834	1,340,831
Prepayments and other assets	178,372	137,662
Short-term investments	2,500,000	3,590,000
Investment securities	28,976,513	29,913,878
Investment in real estate held-for-use	44,547,854	43,739,854
Trade-of-use assets	217,233	45,164
Property and equipment	13,489,706	13,500,955
Total assets	90,829,607	92,198,124
EQUITY AND LIABILITIES		
Liabilities		
Net lease liability	218,989	48,607
Accounts and other payables	148,659	45,744
Total liabilities	367,648	94,351
Equity		
Share capital	100,000,000	200,000,000
Statutory reserve	3,035,339	3,035,339
Property fair value reserve	(8,817)	(782,202)
Investment fair value reserve	40,045	928,910
Unrealised foreign currency translation losses on net investment in foreign operations	(783,576)	(754,918)
Foreign currency translation reserve	(14,828,472)	(112,526,883)
Accumulated losses	87,891,522	89,583,693
Non-controlling interest	2,570,342	2,520,080
	90,461,864	92,103,773
Total liabilities and equity	90,829,607	92,198,124
Off-statement of financial position items:		
Restricted investment accounts		
- Others	477,307,508	477,307,508
- Financial institutions		

CONSOLIDATED STATEMENT OF INCOME AND OTHER COMPREHENSIVE INCOME for the year ended 31 December 2024	Year ended 31-Dec-24 US \$	Year ended 31-Dec-23 US \$
Income		
Other Income	743,178	714,697
Total income	743,178	714,697
Expenses		
Staff costs	(1,618,835)	(1,588,246)
Other operating expenses	(622,031)	(720,836)
Total expenses	(2,241,799)	(2,328,982)
Net loss for the year	(1,499,589)	(1,643,385)
Other comprehensive (loss)/income items that may subsequently be classified as income		
Unrealised fair value loss on investment securities	(888,865)	(9,985,805)
Unrealised fair value gains on investment in real estate held-for-use	823,647	352,038
Unrealised foreign currency translation loss on net investment in foreign operations	(28,658)	(60,743)
Foreign currency translation loss on investment securities	(48,444)	(190,152)
Other comprehensive loss	(143,319)	(9,884,667)
Total comprehensive loss for the year	(1,641,909)	(11,528,052)
Basic and diluted losses per share (in US Cents)	(1.69)	(0.82)

CONSOLIDATED STATEMENT OF CASH FLOWS for the year ended 31 December 2024	Year ended 31-Dec-24 US \$	Year ended 31-Dec-23 US \$
OPERATING ACTIVITIES		
Net loss for the year	(1,499,589)	(1,643,385)
Adjustments for:		
Depreciation	1,220	1,108
Amortisation on right-of-use asset	59,647	60,220
Net movement in foreign exchange	(13,153)	(13,607)
Changes in working assets and liabilities:		
Prepayments and other assets	9,200	(46,176)
Accounts and other liabilities	102,005	(892,858)
Net cash used in operating activities	(1,339,673)	(2,337,699)
INVESTING ACTIVITIES		
Withdrawal in short-term investments	1,800,000	500,000
Net lease liability payment	(61,315)	(62,849)
Net cash provided by investing activities	1,738,685	437,151
Net decrease in cash and cash equivalents	(601,088)	(1,899,142)
Cash and cash equivalents at the beginning of the year	1,340,831	3,239,973
Cash and cash equivalents at the end of the year	550,834	1,340,831

CONSOLIDATED STATEMENT OF CHANGES IN OWNERS' EQUITY for the year ended 31 December 2024	US \$									
	Share capital	Statutory reserve	Property fair value reserve	Investment fair value reserve	Unrealised foreign currency translation reserve	Foreign currency translation reserve	Accumulated losses	Total	Non-controlling interests	Total
At 31 December 2022	200,000,000	3,035,339	(1,109,790)	10,914,715	(994,175)	(126,401)	(110,883,498)	101,136,190	2,495,630	103,631,820
Net loss for the year	-	-	-	-	-	-	(1,643,385)	(1,643,385)	-	(1,643,385)
Unrealised fair value gain on investment in real estate held-for-use	-	-	327,588	-	-	-	-	327,588	24,450	352,038
Unrealised fair value loss on investment securities	-	-	-	(9,985,805)	-	-	-	(9,985,805)	-	(9,985,805)
Unrealised foreign currency translation loss on net investment in foreign operations	-	-	-	-	(60,743)	-	-	(60,743)	-	(60,743)
Foreign currency translation loss on investment securities	-	-	-	-	-	(190,152)	-	(190,152)	-	(190,152)
At 31 December 2023	200,000,000	3,035,339	(782,202)	928,910	(784,918)	(316,663)	(112,526,883)	89,583,693	2,620,080	92,103,773
Net loss for the year	-	-	-	-	-	-	(1,499,589)	(1,499,589)	-	(1,499,589)
Reduction in share capital	(100,000,000)	-	-	-	-	-	100,000,000	-	-	-
Unrealised fair value gain on investment in real estate held-for-use	-	-	773,385	-	-	-	-	773,385	50,262	823,647
Unrealised fair value loss on investment securities	-	-	-	(888,865)	-	-	-	(888,865)	-	(888,865)
Unrealised foreign currency translation loss on net investment in foreign operations	-	-	-	-	(28,658)	-	-	(28,658)	-	(28,658)
Foreign currency translation loss on investment securities	-	-	-	-	-	(48,444)	-	(48,444)	-	(48,444)
At 31 December 2024	100,000,000	3,035,339	(8,817)	40,045	(783,576)	(364,997)	(14,826,472)	87,891,522	2,570,342	90,461,864



- The above position and results are extracted from the consolidated financial statements for the Year ended 31 December 2024 which was Audited by BDO
- The auditors have expressed an unqualified opinion on those consolidated financial statements.
- Al Dar Capital Company B.S.C. (C) is licensed by the Central Bank of Bahrain as an Investment Company category 1 website: www.aldarcapital.com
- The information was approved by the Board of Directors and signed on their behalf on 5 March 2025, by:

Mubarak A.Rahman Al Quoud
Chairman

Hussam Ammar Mohammed
Director

Mohammed Abdulrahman Ahmed AIMutawa
Director & Chief Executive Officer